

AGENDA
ECONOMIC DEVELOPMENT AUTHORITY MEETING
FRIDAY, JUNE 16, 2017
7:00 A.M.
CITY COUNCIL CHAMBERS

- I. Call to Order/Roll Call
- II. Approval of Agenda
- III. Consent Agenda
 - A. May 19, 2017 Minutes
- IV. Public Comment
- V. Old Business
 - A. Performance Metrics
- VI. New Business
- VII. Other
- VIII. Updates
 - A. Boards & Commissions
 - B.E.S.T.
 - June 12, 2017 Board of Directors Meeting
 - B. Elm Avenue Project
- IX. Next Meeting Date
 - A. July 21, 2017
- X. Adjournment

WORK SESSION AGENDA

- I. Hotel Feasibility Study
- II. Property Acquisition
- III. Property Development

Upon request, accommodations will be provided for individuals with disabilities wishing to participate

\MINUTES

**ECONOMIC DEVELOPMENT AUTHORITY
MAY 19, 2017
7:00 AM
CITY COUNCIL CHAMBERS – CITY HALL**

I. Call to Order/Roll Call

The meeting was called to order at 7:00 a.m. by President Dave Dunn.

Members Present: Marty Armstrong
Dave Dunn
Ann Fitch
Larry Thompson

Members Absent: Blain Nelson
Roy Srp
Russ Weir

Staff Present: Gary Sandholm, Economic Development Coordinator
Daniel Lenz, City Manager
Ranae Schult, Community Development Assistant

II. Approval of Agenda

It was moved by Armstrong, seconded by Fitch, to approve the agenda as presented; the motion carried 4-0.

III. Consent Agenda

- A. **April 28, 2017 Economic Development Authority Meeting Minutes**
- B. **Community Venture Network Membership**

It was moved by Fitch, seconded by Thompson, to approve the Consent Agenda as presented; the motion carried 4-0.

IV. Public Comment

No public comments were made.

V. Old Business

A. Performance Metrics

Gary Sandholm, Economic Development Coordinator, provided the EDA a handout of the *EDA Performance Metrics*. Mr. Sandholm stated the first draft of this information was provided to the EDA at their April 2017 meeting.

Discussion was held regarding the need to determine what type of jobs need to be brought to the community, i.e., higher paying jobs to keep higher educated individuals in the community.

Mr. Sandholm commented that the prison population may have an impact on population gender, as there are approximately 1,000 female inmates. He will try and filter out this equation, to give a more accurate representation of permanent residents.

Danny Lenz, City Manager, inquired if the metrics provided are what the EDA is looking for.

Discussion was held regarding the need to explore information that more directly ties to economic development, and the need to have measurable goals. Mr. Lenz stated the need to look at long term goals, and the best place to invest resources.

President Dunn inquired if City Staff is working with the schools. Mr. Sandholm stated that education plays a big part in what happens in the future. Mr. Lenz stated that in the bench mark analysis, Waseca has a strong high school graduation rate, and many go on to college, but then do not complete their degree and come back to Waseca.

Mr. Sandholm stated that between 2006 and 2015, there was a decrease in household income between \$50,000 and \$75,000. Reasons cited were the recession years, as well as major companies moving, and a decrease in company workforce.

Staff will provide actual metrics to the EDA at the June or July meetings

VI. New Business

No new business was presented.

VII. Other

No other items were brought forward.

VIII. Updates

A. Boards & Commissions

- **B.E.S.T. of Waseca County**
 - May 8, 2017 Board of Directors Meeting

Jim Gibson, 109 Sunburst, Mankato, Minnesota, provided an update of the May 8, 2017 B.E.S.T. Board of Directors meeting.

Mr. Gibson commented on the inspiring presentation by David Beurle, CEO, Future iQ. Mr. Gibson stated the Vision 2030 is going to be a very interesting process.

Board member Thompson stated that he was not able to attend the Summit, but the presentation definitely communicates opportunity. Mr. Thompson stated the need for involvement.

Danny Lenz, City Manager, stated there are currently 43 individuals signed up for the “think tank” workshop, being held on Thursday, May 25, 2017, from 4:00 pm – 9:00 pm at the Miller-Armstrong building. Mr. Lenz stated 50 – 100 attendees would be manageable, and stated the need for diversity in the attendees.

- **Community Venture Network (CVN)**

Gary Sandholm, Economic Development Coordinator, stated that at the last CVN meeting, there were nine presentations, with a possible seven being a fit for Waseca. Mr. Sandholm stated that he has reached out to these several, and two or three may want to come and take a look at what Waseca can offer.

IX. Next Meeting Date

The next Economic Development Authority meeting is scheduled for June 16, 2017.

X. Adjournment

It was moved by Fitch, seconded by Thompson, to adjourn the meeting at 7:40 a.m.; the motion carried 4-0.

Ranae Schult
Community Development Assistant