

AGENDA
ECONOMIC DEVELOPMENT AUTHORITY MEETING
FRIDAY, August 18, 2017
7:00 A.M.
CITY COUNCIL CHAMBERS

- I. Call to Order/Roll Call

- II. Approval of Agenda

- III. Consent Agenda
 - A. June 16, 2017 Minutes
 - B. June 16, 2017 Work Session Minutes
 - C. July 21 Work Session Minutes

- IV. Public Comment

- V. Old Business

- VI. New Business

- VII. Other
 - A. Region 9 MedTech Survey
 - B. BEST Entrepreneur Survey
 - C. Inventure office building project

- VIII. Updates
 - A. Boards & Commissions
 - B.E.S.T.
 - August 14, 2017 Board of Directors Meeting
 - B. Property Acquisition
 - C. Elm Avenue Project
 - D. Community Venture Network August 11
 - E. Visioning

- IX. Next Meeting Date
 - A. September 15, 2017

- X. Adjournment

Upon request, accommodations will be provided for individuals with disabilities wishing to participate

MINUTES
ECONOMIC DEVELOPMENT AUTHORITY MEETING
FRIDAY, JULY 21, 2017

The EDA meeting was scheduled to begin at 7:00 a.m.

Members present:

Ann Fitch
Blain Nelson

Members absent:

Marty Armstrong
Dave Dunn
Larry Thompson
Roy Srp
Russ Weir

Staff present:

Gary Sandholm, Economic Development Coordinator
Mary Buenzow, City Clerk

There was no quorum. No action could be taken.

The members present had informal discussion of the agenda items.

The Economic Development Coordinator presented information he obtained from the International Council of Economic Development, and the International City Manager's Association regarding performance metrics. Discussions have been held at the last few meetings and staff would recommend continuing work on the performance metrics. The Economic Development Coordinator stated we have a usable tool that can tell whether we are doing what needs to be done, and seeing what needs to be seen.

The Economic Development Coordinator presented possible topics for a work session, including the Hotel Feasibility Study, Property Acquisition and Property Development. EDA member Fitch commented she has heard from people who are excited about another hotel and wondering what hotel will come to Waseca. Next year's Sesquicentennial Celebration will bring a lot of families to Waseca and we will lose a lot of money with people not being able to stay here in town.

Regarding Property Acquisition, the Economic Development Coordinator stated he and the City Manager went through the Waseca Mutual building and, although there are some upgrades needed, it is a very sound, solid building. The building appears to be in overall good condition and can be reconfigured to suit other business needs.

Regarding Property Development, the Economic Development Coordinator commented a lot of input from the City Council will be needed regarding a master plan for the former Lewer property.

The members present briefly discussed the Retail Academy and preferred to wait until there was a quorum at the next EDA meeting to discuss this in greater depth. *This item will be kept as a New Business item on the August EDA agenda.*

Other items, such as the Community Venture Network, Region 9 MedTech Survey and BEST Entrepreneur Survey will remain on the agenda for the next meeting.

EDA member Fitch commented it wouldn't be necessary to include an Elm Avenue update on the next agenda.

The informal discussion ended at 7:36 a.m.

Respectfully Submitted,

Mary Buenzow
City Clerk